

# **KENTUCKY REAL ESTATE APPRAISERS BOARD**

## **TYPE OF MEETING**

Regular Meeting

## **DATE AND LOCATION**

June 24, 2022 – Via Zoom Conference

## **PRESIDING OFFICER**

John Kenkel, Chair

## **ROLL CALL**

Present:

John G. Kenkel Jr., Chair  
William Jeffrey Fultz, Board Member  
John Dexter Outlaw, Board Member

Present Also:

Robert Astorino, Executive Director  
Molly B. Cassady, Counsel  
Megan LaShelle, Administrative Coordinator  
Tom Veit, Executive Assistant

Absent:

John Brewer, Vice Chair  
Justin Noble, Board Member

The Kentucky Real Estate Appraisers Board meeting was called to order by Chair Jack Kenkel.

## **MINUTES**

Motion by John Brewer, second by Jeffrey Fultz and the Board unanimously

approved the May 27, 2022, minutes. All in favor, motion passed 4-0.

### **EXECUTIVE DIRECTOR COMMENTS**

Director advised the Board of details regarding Angie Thomas' retirement from her Staff Assistant position with KREAB.

### **EDUCATION**

Motion by John Brewer, second by Jeffery Fultz and the Board unanimously approved the following education courses for Fiscal Year 2021-22 and 2022-2023. All in favor, motion passed 4-0.

#### **A. Appraisal Institute**

1. Litigation Appraising Specialized Topics and Applications – 22.50 CE Classroom
2. General Appraiser Income Approach, Part 2 – 30 Hours QE Online
3. Understanding and Appraising Residential REO's – 4 hours CE Online
4. 2022-23 – 7 hour Equivalent USPAP Update – 7 hours CE Classroom
5. Measure It Right! – Using the ANSI-Z765-2021 Standard for Residential Properties – 4 hours Online
6. Rural Area Appraisals: Freddie Mac Guidelines and Property Eligibility Requirements – 7 hours CE Classroom
7. Online Practical Applications of the Residential Sales Comparison Approach – 4 hours CE Online

#### **B. ASFMRA**

1. Timberland Valuation A Practical Overview – 4 hours CE Classroom
2. Square Footage Method for Calculating Single Family Residences – 7 hours CE Classroom

#### **C. McKissock**

1. Live Webinar: Responding to a Reconsideration of Value (ROV) – 3 hours CE Online.

#### **D. OREP Education Network**

1. How to Support and Prove Your Adjustments – 7 hours CE Online
2. Appraisal Adjustments II: Solving Complex Problems – 7 hours CE Online

E. Calypso Continuing Education

1. Appraising Manufactured Homes in America – 7 hours CE Online

F. Dennis Badger & Associates – Renewal

1. Common Deficiencies – 3.5 hours CE Classroom
2. Implicit Bias and the Appraiser – 3.5 hours CE Classroom
3. Kentucky Supervisor and Associate Mandatory Course – 7 hours CE Classroom
4. Protect Your Appraisal Practice by Practicing Professionally – 3.5 hours CE Classroom
5. Real Estate Mortgage Fraud and Questionable Practice – 3.5 hours CE Classroom
6. Supporting Your Opinion of Value – 7 hours CE Classroom

G. Urban Coalition of Appraisal Professionals

1. Appraisal Bias – That's All My Home is Worth – 4 hours CE Classroom

## **CERTIFICATION/LICENSURE**

Motion by John Brewer, second by Dexter Outlaw and the Board unanimously approved the following list of Appraisers, Appraisal Management Companies and Temporary Permits. All in favor, motion passed 4-0.

A. Approvals

1. Appraisers

5872 Steven Blankenship Certified Residential Lexington, KY

Total Appraisers – Update 6/16/22

Certified General – 705

Certified Residential – 711

Licensed Residential – 13

Associate – 224

**Total – 1,653 Appraisers**

B. Appraisal Management Company (AMC) – Total – **120 AMC's**

### C. Temporary Permits – 26 temporary permits

22-125	Ard	Owen S.
22-126	Bonet	Anthony
22-127	Kelly	Sean
22-128	Cavendish	Jonathan
22-129	Wood	Janalyn
22-130	Wahl	Michael
22-131	Wahl	Michael
22-132	Allen	M. Scott
22-133	Etheredge	Tanner
22-134	Lantz	Chris
22-135	DeRango	Drake
22-136	DeRango	Daniel
22-137	Maher	Daniel

### **EXPERIENCE REVIEW**

Motion by Jeff Fultz, second by John Brewer and the Board voted to accept the experience for the following applicants. All in favor, motion passed 4-0.

A. Douglas D. Clay – Approve his experience for Certified Residential. He will need to pass the Certified Residential Exam.

B. Kaley Stone - Approve her experience for Certified Residential. She will need to pass the Certified Residential Exam.

### **COMPLAINT**

- A. Investigator Report – Tom Veit reported seventeen (17) open appraiser cases with seven (8) months turn time.
- B. Case No. 22-04– Motion by John Brewer, second by Dexter Outlaw and the Board agreed to close the case, as the respondent has passed away. All in favor, motion passed 4-0.
- C. Case No. 21-24– Motion by Jeff Fultz, second by John Brewer and the Board agreed to dismiss the case with caution. All in favor, motion passed 4-0.
- D. Case No. 21-28– Motion by John Brewer, second by Jeff Fultz and the Board agreed to dismiss the case with caution. All in favor, motion passed 4-0.

## MISCELLANEOUS

The Board reviewed and discussed the following information:

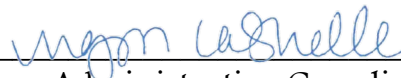
- A. Regulation Changes — Additional changes will be made to the regulations and presented at the July Board meeting.
- B. Appraiser request to waive education late fee — Motion by John Brewer, second by Jeff Fultz and the Board agreed to deny the waiver. All in favor, motion passed 4-0.
- C. NAREB Conference — Discussion
- D. ASC Off Site Assessment — Discussion
- E. Transition of Staff Assistant to Megan LaShelle — Introduction and discussion of training progress.
- F. July Board Meeting – July 22, 2022 – 321 N. Madison Avenue, Richmond, KY

Motion by Justin Noble, second by John Brewer and the Board voted to adjourn the meeting. All in favor, motion passed 4-0.



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Chair



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Administrative Coordinator

**I, Robert Astorino, Executive Director of the Kentucky Real Estate Authority, have reviewed and pursuant to KRS 324.060, have APPROVED the expenditures of the Kentucky Real Estate Appraisers Board as described in these attached minutes.**

**Meeting Date: June 24, 2022.**

**I have not reviewed, nor did I participate in discussions, deliberations, or decisions regarding, the actions of the Board as it relates to individual disciplinary matters, investigations, or applicant reviews.**



**Robert Astorino, KREA Executive Director**

**Date: June 24, 2022**